

# CFA® Chartered Financial Analyst®



## The CFA® Charter

The Chartered Financial Analyst (CFA®) designation is a must have for finance and investment professionals and any working professional looking for a real competitive edge. The CFA® program is one of the most widely recognized financial designations and was ranked by The Economist as the gold standard in financial credentials. With pass rates that are among the lowest between all available certifications, the CFA® program is a sign of dedication, excellence in investment knowledge and adherence to a strict code of ethics and professional standards.

The CFA® Program is an internationally recognized certification that proves your knowledge of financial and accounting principles on a global level. It is a passport to international employment, and the perfect way to start or expand your career opportunities.

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## Benefits of the CFA® Charter

Earning the CFA® charter is a tremendous achievement that demonstrates a great deal of dedication, knowledge and constant quest for excellence. Employers all around the globe recognize the CFA® charter as an invaluable competitive edge for the most qualified job applicants and increasingly list the CFA® charter as a requirement for top positions.

## The CFA® Program

The CFA® Program is composed of 3 levels. Each of these covers a full range of topics with a different focus. The topic focus for Level I is on investment tools; Level II is on asset valuation; Level III is on portfolio management. The learning focus also changes with each exam, from knowledge and comprehension (Level I) to application and analysis (Level II) and to synthesis and evaluation (Level III). The curriculum is organized into 10 general topic areas that provide a framework for making investment decisions.

*Level I*

*Knowledge & Comprehension*  
**INVESTMENT TOOLS**

*Level II*

*Application & Analysis*  
**ASSET VALUATION**

*Level III*

*Synthesis & Evaluation*  
**PORTFOLIO MANAGEMENT**

## Entrance Requirements

Have a bachelor's (or equivalent) degree, or be in the final year of their bachelor's degree programme at the time of registration.

Be prepared to take the exam in English.

Understand the professional conduct requirements.

Have a valid international travel passport (required for enrolment and exam registration).

Pay the relevant CFA Institute fees.

## Exam Process

Exams for each level are held in designated test centres in major cities around the world. The three exams must be passed sequentially as part of the requirements for earning the CFA charter.

The Level I exam is offered twice a year in December and June. The Level II and III exams are only offered once a year in June.

Each exam is 6 hours in length. A 3-hour morning session is followed by a 3-hour afternoon session with a 2-hour break in between.

The Level I exam consists of multiple choice questions. The Level II exam is composed of item set questions. The Level III exam is composed of item set questions and essay questions.

## Exam Topics

Topic Area	Weights(%) :	LI	LII	LIII
Ethical and Professional Standards	15	10-15	10-15	
Quantitative Methods	12	5-10	0	
Economics	10	5-10	5-15	
Financial Reporting and Analysis	20	15-20	0	
Corporate Finance	7	5-15	0	
Equity Investments	10	15-25	5-15	
Fixed Income	10	10-20	10-20	
Derivatives	5	5-15	5-15	
Alternative Investments	4	5-10	5-15	
Portfolio Management	7	5-10	40-55	

## Why Finance & Risk Institute?

FRI is today the undisputed leader in Lebanon for preparatory classes for all levels of the CFA® and FRM exams, as we serve more than 150 candidates annually with unmatched pass rates and flawless customer satisfaction.

Our instructors are recognized successful professionals possessing hundreds of hours of experience in lecturing for the CFA® Program besides being regular speakers at national conferences and seminars.

FRI offers you the best study books packages as we've been the first institute in Lebanon to adopt the Wiley CFA® textbooks. The Wiley packages we propose are the most economical alternative for any CFA® candidate on top of being of the highest possible quality. In addition, whether you study with the material of any content provider or with the CFA® institute original textbooks, our courses are specifically designed to address ALL issues in every topic.

FRI provides you with lectures that are very exam focused while also being very practical and adapted to your professional career.

Our sessions are heavily oriented towards problem solving and exam like exercises.

At FRI, we devote all our energy to help candidates pass their certifications exams. Our representatives always put the best interest of candidates first when advising for the suitable program and accompany them indefectibly till they successfully complete their exams.

At FRI, instructors are deeply motivated to help candidates in their professional careers as we are regularly solicited by Banks and Financial Institutions requesting professional and knowledgeable candidates. As such, we automatically refer many of our candidates to institutions seeking to employ professionals in the banking sector.

FRI gives you the flexibility to register on a topic by topic basis instead of paying for a full course fee. This provides you with the double benefit of not paying for topics that you already have a good grip at and focus on those areas where you need support, and have valuable flexibility in managing your time and study plan.

FRI will guide you throughout the whole journey of becoming a CFA® charterholder as we are one of the very few institutes offering courses for all 3 levels of the CFA® Program thus ensuring a personnalised and effective guidance from the moment you register for Level I until you become a recognized CFA® charterholder.

## Finance & Risk Institute

Finance & Risk Institute (FRI) was founded in 2011 and is dedicated to the promotion of financial and risk management knowledge in Lebanon and the Middle East Region. It was established with the strong desire to provide the highest quality in finance and risk management education, trainings and preparatory courses for international certifications.

FRI relies on a team of highly skilled lecturers and instructors who are recognized and successful professionals in the fields of finance and risk management and hold the relevant certifications or possess the required academic and professional background to fulfill their mission in the most optimal way.